

Overcoming Economic Barriers:

The case for economic data collection



Outline



- Economic barriers
- Financial considerations
- Financial data collection
- Seafish Best Practice Guidance
- Financial assessment in practice: Amity charter
- Conclusions



- Fear losing marketable catch & revenue
- No assurance of profitability
- Long-term gains > short-term losses?



The Case for Economic Data Collection



1. Reducing uncertainty



2. Ensuring fishing remains profitable



Financial Considerations: Business Decisions



- Inform strategic & operational decisions
- Reduce risk



Financial Considerations: Policy Decisions

- Inform new policies & technical regulations
- Support effective implementation of landing obligation



Financial Data Collection



Costs



Revenue

- ✓ Catch composition
- ✓ Sales Value



Trial Details



Seafish Best Practice Guidance



1. Standardised approach
2. Easier & faster to compare costs and benefits
3. Help users evaluate options & make decisions



Available for download from the [Seafish Gear Database](#) website.





1. Record Data



2. Input Data



1. First UK trial to fully assess economic data
2. Assessment underway
3. Results -> Marine Scotland Policy
4. Economic data collection for future GITAG trials



Conclusions



1. Current economic barriers to gear take up



2. Robust financial data necessary for decision-making



3. Seafish guidance for economic data collection



4. Goal: make economic data collection during gear trials the norm



Thank You

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