Overcoming Economic Barriers: The case for economic data collection



Discard Action Group meeting 10 October 2018 Ana Witteveen





- o Economic barriers
- o Financial considerations
- o Financial data collection
- o Seafish Best Practice Guidance
- o Financial assessment in practice: Amity charter
- o Conclusions



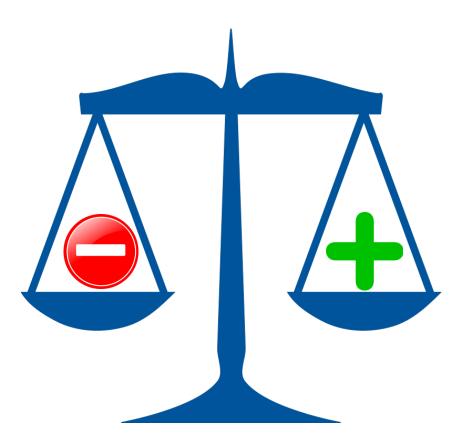
Economic Barriers



 Fear losing marketable catch & revenue

o No assurance of profitability

 Long-term gains > short-term losses?





The Case for Economic Data Collection





1. Reducing uncertainty



2. Ensuring fishing remains profitable



Financial Considerations: Business Decisions



- Inform strategic & operational decisions
- Reduce risk





Financial Considerations: Policy Decisions



• Inform new policies & technical regulations

• Support effective implementation of landing obligation





Financial Data Collection







Revenue

✓ Catch composition

✓ Sales Value



Trial Details



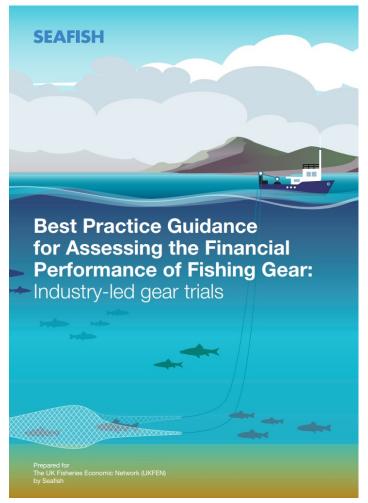
Seafish Best Practice Guidance



1. Standardised approach

2. Easier & faster to compare costs and benefits

3. Help users evaluate options & make decisions



Available for download from the <u>Seafish Gear Database</u> website.



Financial Assessment Spreadsheet Calculator







1. Record Data

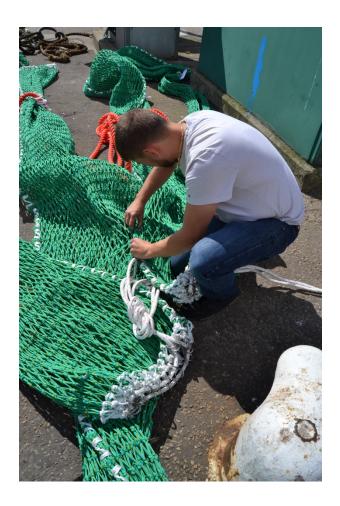
2. Input Data



Financial Assessment in Practice: Amity Charter



- 1. <u>First</u> UK trial to fully assess economic data
- 2. Assessment underway
- 3. Results -> Marine Scotland Policy
- 4. Economic data collection for future GITAG trials





Conclusions





1. Current economic barriers to gear take up



2. Robust financial data necessary for decision-making



3. Seafish guidance for economic data collection



4. Goal: make economic data collection during gear trials the norm



Thank You

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