



Update on the Seafood Innovation Fund

Overview



- Fund launched in July 2019 and managed by CEFAS
- £10m over three years focused on supporting innovation initiatives in the seafood sector.
- Year 1: £2m, Year 2: £4m, Year 3: £4m
- Two awards available:
 - feasibility/proof of concept studies up to £50k/3 months
 - full R&D projects up to £250k/18 months
- Processing is included.
- Seafish sit on the Steering Group



- Delivering longer term, cutting-edge innovation across the seafood sector
- Helping to take innovative ideas from early stage research to commercial viability
- Does not replace EMFF/ Does not fund commercialisation of existing technology
- 5 Objectives:
 - Improve productivity
 - Improve sustainability
 - Reduce commercial risks
 - Encourage collaboration and partnerships
 - Strengthen the base for fisheries management and aquaculture development



Get involved



- Year 1 applications closed 12 September. Heavily subscribed
- Still opportunity for seafood businesses to partner with prospective bidders from first round.
- Collaborative bids between industry and research institutes are encouraged.
- 100% funding is provided although useful to record contributions in kind



How can Seafish help?



- Our Seafish Expert Panel is up and running and is tasked with facilitating better engagement between industry and the research community.
- Steve Mackinson is a member of the SEP.
- Seafish (through the panel) is running a matchmaking service. More details early next month.
- Call for business ideas - Seafish/SEP will work to find a research partner.
- Goal to get minimum of five credible and successful bids through next funding round.





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Thank you