# Brussels Weekly Update: BREXIT - 27/11/2017

#### **EU INSTITUTIONS**

## **European Parliament:**

The implications of Brexit on the Irish Border.

On 28 November, the EP will host a workshop on the implications of Brexit on the Irish Border. During this event three experts will present their views on this issue: Dr. David PHINNEMORE, Professor of European Politics; Dean of Education (Queen's University Belfast); Visiting Professor (College of Europe, Bruges); and Dr. Katy HAYWARD Reader in Sociology (Queen's University Belfast); Senior Research Fellow (Senator George J. Mitchell Institute for Global Peace, Security and Justice) will present the paper on 'UK Withdrawal ('Brexit') and the Good Friday Agreement'.

## **European Commission:**

 Brexit: European Commission welcomes decision by EU27 Member States to relocate UK-based Agencies. Source European Commission.

The European Commission welcomes today's agreement at the General Affairs Council (Article 50 format) to move the European Medicines Agency (EMA) and the European Banking Authority (EBA) to Amsterdam and Paris, respectively. Both Agencies are currently located in London. the Commission will now prepare the necessary legal work by making legislative proposals to amend the founding Regulations for the two Agencies. These proposals will be strictly limited to the issue of relocation. The Commission and Council have agreed to give priority to the handling of these legislative proposals. This is to ensure that the Agencies remain operational throughout this process. The Commission will be following the relocation process closely and will assist the Agencies, where relevant and within the scope of its competences, on matters related to the EU budget, rules on public procurement and staffing issues, amongst others.

## **European Council:**

Outcome of the Council of the EU on General Affairs - Article 50. 20 November 2017.

#### **MORE INFORMATION**

• Brexit: the November negotiations. House of Commons.

This paper looks at what happened in the latest round of talks in each of the priority areas and at other developments linked to Brexit in the UK and the EU.

Why Brexit is shrouded in ambiguity?. Source WTO.

According to WTO the impact of Brexit on the UK economy can be assessed in three scenarios: soft Brexit, FTA and hard Brexit. In case of soft Brexit, the UK remains part of the EU single market but leaves the Customs Union. This will cost the UK economy about 10 per cent of GDP growth until 2030. If UK signs a bilateral trade agreement (FTA) with the EU – similar to the FTA between Switzerland and EU – it will cost UK roughly 12.5 per cent GDP growth until 2030. However, if UK leaves EU without a trade deal

in place (hard Brexit) it will cost UK roughly 20 per cent of GDP growth until 2030, compared to a situation where UK would continue its EU membership.

• IRU (the global industry association for road transport) position on Brexit. Source IRU.

This report tries to weigh the risks and opportunities of Brexit for UK fishers, analysing six different possible scenarios for Brexit – from the hardest to the softest final deal, from a fishing perspective.

Brexit impact in the North Sea Region. Source CPRM.

The North Sea Commission is a cooperation platform for regions around the North Sea. CPRM has published a first version of the paper "Brexit Impact in the North Sea Region.

Brexit – the Voices of European Business. Source COBCOE

COBCOE is the membership organisation for British chambers of commerce and business associations in Europe. In September 2017, a report on Brexit was published. It contains the results of 12 months of research among 1,000 businesses across continental Europe, and was presented to ministers in the UK Department for Exiting the European Union in London and to officials from the European Commission Taskforce on Article 50 Negotiations in Brussels.

Policy paper - Industrial Strategy: the Grand Challenges. Source UK Government.

#### Videos:

Brexit throws Europe's fishing industry into troubled waters. Source DW.

#### **Events:**

- Brexit and the Future of the European Union.30 November- 1st December. Leiden.
- INDIA, EUROPE and BREXIT. 5 December. Brussels.
- BREXIT What framework for future EU-UK relations? 4 December. Brussels.
- Trade Scenarios after Brexit: Implications for the UK, the EU and the US. 12 December. London